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Lowy Family backed AFM appoints Pete Wylie to the newly created role of Head of Capital

Assembly Funds Management was founded as partnership between Michael Gutman, The Lowy Family Group and Alceon. Assembly Founder and CEO, Michael Gutman, said: "We are delighted to have Pete join us at this exciting time for AFM as we are growing the capability and activity of our transaction team lead by Tim Meurer".

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Asssembly Funds Management ("Assembly", "AFM") has appointed Pete Wylie to the newly created role of Head of Capital based in Sydney.

Mr Wylie joins from Lendlease where he has held various roles since 2011, most recently as Head of Capital, Group Investments. He has had responsibility for preparing and delivering Lendlease's global third-party capital strategy. During Pete's tenure, Lendlease raised more than A\$12billion across more than 20 joint ventures; investor clubs; client mandates; managed funds and secondary transactions.

Assembly Founder and CEO, Michael Gutman, said: "We are delighted to have Pete join us at this exciting time for AFM as we are growing the capability and activity of our transaction team lead by Tim Meurer, formerly of Invesco and Corval."

“Pete brings proven capabilities in managing capital relationships, equity raising and capital markets in general. He has a strong reputation and deep relationships with domestic and international investors.”

“His appointment will enable AFM to launch new investment products aligned to institutional investor preferences. This will allow AFM to access larger transactions in the Australia and NZ markets as we exit lockdowns and market activity accelerates – further building on the successful track-record of our first fund ADPF1,” Mr Gutman said.

AFM launched ADPF1 in September 2019. ADPF1 is a \$350m equity fund which is already over 80% raised and 70% drawn in a range of investments with a gross forecast return of around 17% and plans to launch ADPF2 in FY2023. AFM has pursued a multi-sector strategy to date, investing in residential, childcare, pubs, service stations, large format retail and industrial assets which have performed strongly through the pandemic.

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