

Home / Big Law / Assembly Funds Management establishes property fund

Assembly Funds Management establishes property fund

By Naomi Neilson | 20 October 2019



Ashurst has advised Assembly Funds Management on the establishment of a real estate and property fund.

Firm: [Ashurst](#) (Assembly Funds Management)

Deal: International firm Ashurst has advised Assembly Funds Management (AFM) on the establishment of Australian Diversified Property Fund 1 (ADPF1).

Value: Approximately \$350 million.

Area: Real estate.

Key players: The Ashurst team was led by partner Anton Harris, supported by senior associate Jonathan Scott and with further assistance from partners Jennie Mansfield, Barbara Phair, Sanjay Wavde and Anita Cade.

Deal significance: AFM is a management platform recently established by the former Westfield COO Michael Gutman, the Alceon Group and the Lowy Family Group. AFM acts as investment manager to ADPF1, which had \$150 million capital commitments.

AFM anticipates raising total capital commitments of approximately \$350 million.

ADPF1 has a broad investment mandate with a focus on pursuing a mix of debt, value add and core plus strategies in office, retail, industrial and logistics, leisure and on residential asset classes in Australia and New Zealand.

Find your dream job.

MOST READ

DWF absorbs McDonald Johnson Lawyers

Barrister found guilty on 4 counts

Sacked HWL partner's payout reduced from \$450k

NSW solicitor found guilty of professional misconduct for falsifying documents

Women in Law 2019 winners revealed

Big Law



0 Comments

There are no comments yet.

LATEST STORIES



OPINION
Don't burn your bridges!



OPINION
Executive leadership style: Nature or nurture?

BREAKING NEWS

Be the first to hear the latest developments across the legal profession

LawyersWeekly

LATEST

- A year of Lawyer X: What happened and what we should expect in 2020**

3 in 4 business leaders see themselves as 'disrupted' rather than as 'disruptors'

Kalium Lakes advised on financing of WA sulphate project

Stop addressing women as 'Sirs'

RELATED ARTICLES

- A year of Lawyer X: What happened and what we should expect in 2020

3 in 4 business leaders see themselves as 'disrupted' rather than as 'disruptors'

Kalium Lakes advised on financing of WA sulphate project

Minters flags economic and fiscal highlights

Securitas advised on acquisition of Fredon Security

\$15.5m family law funding 'unacceptable', LCA says

OUR SITES

- Accountants Daily
- Adviser Innovation
- Defence Connect
- Fintech Business
- Independent Financial Adviser
- Investor Daily
- Lawyers Weekly
- Mortgage Business
- MyBusiness
- Nest Egg
- Real Estate Business
- Risk Adviser
- Smart Property Investment

SMSF Adviser

- The Adviser
- Wellness Daily
- Which Investment Property
- Space Connect

EVENTS AND SUMMITS

- Australian Law Awards
- Corporate Counsel Awards
- 30 Under 30
- Partner of the Year
- Women in Law
- Future Forum
- Better Business Summit
- Australian Broking Awards

New Broker Academy

- SME Broker Bootcamp
- Australian Accounting Awards
- SMSF Summit
- ifa Excellence Awards
- ifa Convention
- Women in Finance Awards
- Adviser Innovation Summit
- REB Awards
- MyBusiness Awards

- About
- Advertise
- Contact Us

CATEGORIES

- Technology
- Appointments
- M&A
- Tax&Compliance
- SMSF
- Professional Development
- Columns
- Events
- Sponsored Feature
- Webcasts
- Podcasts
- The Bookkeeper